SOFTWARE & IT SERVICES REPORT

Explore M&A Activity, Capital Market Conditions and Current Trends for the Software & IT Services Industry

SDRVentures

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2H 2026

SOFTWARE & IT SERVICES REPORT

SOFTWARE AND IT SERVICES 2H26: WHAT TO KNOW

- The collective software sector, especially SaaS providers, got an unexpected shock in the first half of the year as a relatively unknown research company released an AI-based "what if" report that sent software investors scrambling.
- AI continues to evolve and get better. The things we're seeing are truly amazing. But we believe no AI platform can out-create clever, inquisitive humans who apply critical thinking to problems and develop software solutions that didn't exist before and apply them in never-before seen ways.
- One bright spot may lie in software integrated into physical components such as wearable health devices, IoT machinery monitoring, and inventory and distribution management tools creating an unbreakable bond between the software and a proprietary device.

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ABOUT SDR

Established in 2002, SDR Ventures has developed deep M&A and capital transaction knowledge and expertise. SDR offers transaction advisory, private capital formation and business consulting services across a wide range of industries. We serve business owners and operators of privately held companies and provide them with a professional-class experience.

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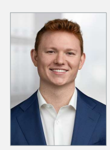

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Software and IT in the Age of AI: Threat or Opportunity?

The thing about "the next big thing" is that sometimes it displaces the previous "next big thing." Or maybe not. Sometimes in can enhance that other thing. This can make it tough for business owners, buyers, sellers, and investors to navigate big changes. Jump in, you might get burned (hello dotcom bubble). Hold back, you could miss it (hello Amazon). In the vast, diverse world of software, tech, and IT, sifting through the noise and finding a path to profit both challenges investors and creates unexpected opportunities for innovators. [1,2]

The first half of 2026 saw another shakeup. While Software as a Service (SaaS) was enjoying its turn as the apple of investors' eyes with its steady, repeatable subscription-model revenue, one small spark threatened to blow things up. A Substack post from a little-known firm, Citrini Research, presented an apocalyptic vision of a world ravaged by AI. And there it was, high-flying software firms – big ones such as Adobe, Oracle, Workday, Salesforce – tumbled. Hit hardest, SaaS firms. What if, people wondered, we don't need to keep paying a software company each month to use their products? What if we could just use AI to code our own programs? From January to July one SaaS provider, the customer relations management giant Salesforce, saw its stock price tumble by a third.[3,4,5]

"What that (Citrini) report showed was that the market was searching about for a reason to panic about AI, and panic it did," explained the Financial Times' U.S. Finance Editor Robert Armstrong on the podcast UnHedged. "And a lot of stocks got punched in the face, but the stocks that got punched in the face hardest then and kind of throughout the whole AI excitement are companies that make software … As such, this event has been called the SaaSpocalypse."[4]

The SaaSpocalypse: The beginning of the end. Or was it? Shakeups don't always destroy, they can prevent opportunities to excel and for innovators to stand out, rise up, and overcome.

"The market is right that a repricing is underway, but it's missing the mark about what should be repriced," reported global accounting and consulting firm PwC after software stocks tanked following the Citrini report. "Software is still an important asset class. AI just highlights the difference between durable platforms and replaceable tools. Platforms based on essential workflows, unique data, and deep industry expertise will, we believe, see their position strengthen."[6]

Change can be all in how we look at it. Did Uber gut the taxi industry, or did it democratize transportation and usher in a future of self-driving cars? Did the internet kill newspapers, or did it move information and opinion from the domain of the few to the many?

Artificial and Real Intelligence. There's a Difference.

Make no mistake, AI is finding its way, from party trick at first to the useful applications of today. AI use globally is exploding, and its mathematical computing capacity exceeds the calculation capacity of someone at the Ph.D. level. AI business use surged in 2025 with an estimated 70% of surveyed organizations worldwide reporting the use of AI in at least one business function. But AI is far from taking over the world just yet. In a Stanford University study, AI applications presented with an analog clock couldn't consistently tell time. For some things, people and specifically engineered software do better.[7]

And there are things that true, old-school software helps people do that AI does not. The Harvard Business Review introduced the term "thinkslop," the danger of trusting AI to "think" for us. AI is built on existing information. It organizes data sets. But the data sets are nearing exhaustion, they've all been ingested, and AI doesn't create new information. It gathers and sifts it. It doesn't generate new ideas, it regurgitates ideas already expressed. Software, on the other hand, enables creativity and innovation. A word processing program doesn't create an outline, it opens a blank page that allows the user to efficiently record unique thoughts. Drafting software won't design a new building, but it allows a creative architect to model a new structure. Those who say AI will replace software miss an element: Software isn't simply code. Behind the code are people who researched and understood a customer need, then creatively worked on ways to fill that need, delivered an experience, and strategically solved a problem and satisfied the user. AI can build a simple game, but it takes creative humans using sophisticated software to create a groundbreaking, innovative gaming experience. As one startup founder wrote, saying AI will kill software companies is akin to saying home kitchen appliances will put restaurants out of business.[8,9,10,11]

While SaaS company valuations may be down, it may have nothing to do with AI, the big companies have simply saturated their markets. Only so many companies need an enterprise CRM or professional-grade graphic design software. The highly fractured SaaS sector may, in fact, be ready for consolidation – rollups – and some innovation. What have you done for me lately. We remain optimistic there is space for software development and deployment. Those who think creatively, understand and solve problems, or operate in regulated areas where auditability, oversight, and security matter – areas such as finance, healthcare, law, and biotechnology – remain relevant. Will some AI hybrid models exist? Will AI challenge some existing software? Probably. But some, after the panic of the SaaSpocalypse, were already pitching a calmer message noting AI's impact on software producers will be "uneven." In other words, it's not the end of the software world. It appears that reports of the software sector's death were greatly exaggerated.[12,13,14,15]

Left to Their Own Devices: Software That Pairs With Hardware

An interesting and thriving software application is in the area of hardware that depends on proprietary software. Finish biometric monitoring company Oura incorporates its wearable ring with proprietary software to monitor a user's vital signs and transmit them wirelessly to an app to measure functions and make health recommendations. The company is expected to generate $2 billion in 2026 revenue. Inventory management software pairs with physical scanners, point of sale data, and real-time location tracking to help shippers, warehouses, distributors, manufacturers, and retailers efficiently manage and reorder goods. Robotics applications paired with AI-enhanced traditional software are attracting investors. IoT (internet of things) applications match software with physical sensors to monitor and manage anything from home security and interior climate control to industrial manufacturing, ensuring processes are operating efficiently while conducting predictive maintenance measurements.[16,17,18,19]

Of course, not every idea for pairing software with devices is a hit. Those who are old enough may remember the Digital Convergence Corporation, makers of the ill-fated CueCat. In the early days of the internet, the company created a kind of barcode reader (shaped like a cat, of course) that people were supposed to plug into their computer using a cord. Then, as they read a physical newspaper or catalog from a partner's publication, they could use the "cat" to scan a barcode that would send their web browser to an online location for more information. Thing was, people weren't crazy about reading a newspaper next to their computer. If they wanted to sit next to their computer, they could probably just go to the newspaper's website and read online. After a couple of years, the CueCat and the $185 million in invested capital were gone. Poor execution of an idea that might have had some merit. Cell phones today still scan QR codes for digital menus in restaurants (a left over from the COVID days) or to store airline boarding passes.[20]

Integrating software applications into physical devices can allow developers to create user experiences that can't be duplicated in the cloud, building sticky relationships through proprietary software solutions that solve problems in the physical world. But more than ever, it's up to software innovators to create solutions users need and want.

Connecting the Circuits: Mergers and Acquisitions

- Pairing AI ambitions and software development, San Diego-based semiconductor and computer stalwart Qualcomm in June announced a $4 billion all-stock deal to acquire software developer Modular. The startup company develops programming that runs AI models across chips without having to write code for each processor. The move is seen as challenging CUDA, a software platform that has boosted rival Nvidia's AI dominance by embedding CUDA's programming and tying chip buyers to them. Reports said Qualcomm is hoping to snare a bigger share of the rapidly evolving data center market. A news report quoted Qualcomm CEO Cristiano Amon as saying, "We believe the future belongs to developer-friendly, horizontal platforms that can run across diverse compute environments and give customers real choice in how and where they deploy AI."[21]
- In June, one of the world's largest private equity firms Thoma Bravo – a big, Chicago-based investor in enterprise software firms – announced an agreement to acquire the Toronto software platform Kneat, which operates a SaaS platform that digitizes data for integrity and traceability and is central to validation and compliance in the life sciences sector. The deal was valued at nearly $460 million, a 20% premium to the stock price at closing the day prior to the announcement. A capital management fund controlling 9% of Kneat stock vowed to vote against the deal, saying the timing was bad, "in the middle of a massive sell off in SaaS companies." The deal, for $6.50 a share represented premium but was still below Kneat's $7 share price in 2025. A Thoma Bravo official had earlier been quoted as saying the 2026 SaaS shakeup represented "a really exceptional buying opportunity."[12,22,23]
- Customer Relationship Management (CRM) SaaS giant Salesforce closed out 1H26 in June announcing the acquisition of Fin (formerly Intercom) for $3.6 billion. Fin uses its AI enabled platform to manage customer questions and situations across multiple channels, including live chat, WhatsApp, SMS, phone calls, and Slack. The deal is expected to close in early 2027, and Fin company leadership is expected to remain on board.[24]

Software in a Hard World: Driving Innovation

One thing is certain, nothing is static in the tech space. There are those of us who remember the magic of the early, four-function pocket calculators of the 1970s. Then office computers, home computers, the personal digital assistants (PDAs) of the '90s, and the early "bag phones" before today's smartphones. Today, with smartphones, we walk around with access to virtually every piece of human knowledge ever accumulated through a device tucked in our pocket.[24]

Investors were apparently ready to be spooked by AI capabilities earlier this year. Maybe that's a good thing, a needed spark. But as others have said, AI doesn't challenge the human creative spirit and the ability to find creative solutions and build things that don't already exist in the collective cloud. We believe software developers will continue to bring new solutions to market, perhaps aided by or incorporating an element of AI. For the dreamers who won't take "it can't be done" for an answer and the investors who have faith and vision, the future looks bright.[4]

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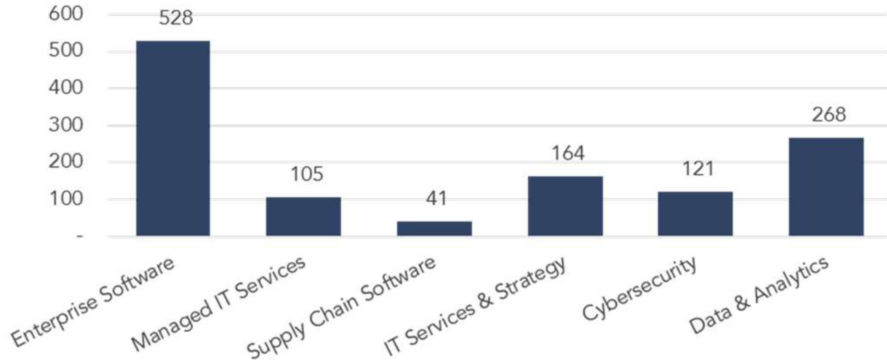
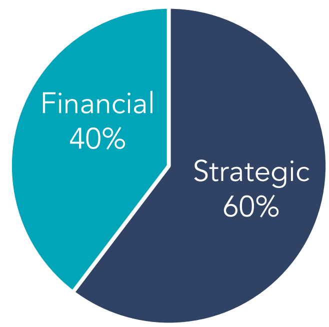
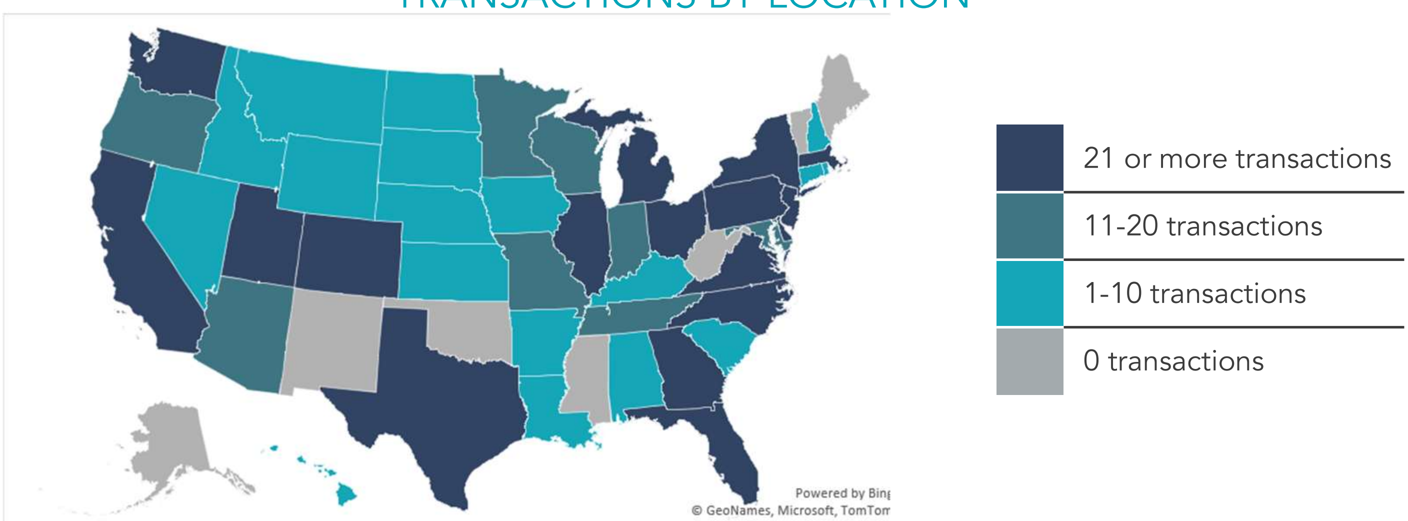
TRANSACTIONS BY SEGMENT



TRANSACTIONS BY TYPE



TRANSACTIONS BY LOCATION



TRANSACTION ACTIVITY

Date	Target	Buyer(s)	Segment	Amount ($ in Mil)	TEV/ Rev	TEV/ EBITDA
6/30/2026	Onestream	General Atlantic, Hg, Tidemark	Enterprise Software	$5,721	9.5x	-
6/17/2026	BMC Helix	Montagu Private Equity	Managed IT Services	$1,500	2.0x	10.0x
6/17/2026	Ookla	Accenture	Managed IT Services	$1,200	5.2x	-
6/16/2026	Simulations Plus	Altaris, Chemical Computing Group	Enterprise Software	$323	3.9x	19.0x
6/15/2026	Payoneer	Advent International, EDC Investments, La Caisse, Novacap Management., Nuvei Technologies	Enterprise Software	$2,241	2.7x	-
6/11/2026	CareSeed	Sagility	Enterprise Software	$30	5.9x	18.8x

If You Are a Business Owner Looking for Additional Transaction Activity Within Your Industry, Please Call Our Offices at 720.221.9220.

Source: PitchBook Financial Data and Analytics
Note: This data represents recorded transactions only and is not all-inclusive. Nevertheless, they are typically representative of the industry.

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ACTIVE BUYERS

MOST ACTIVE STRATEGIC BUYERS

FIRM				
OpenAI	hIRO	promptfoo	OpenClaw	convogo
accenture	DRAGOS	NETRISE	runZero	
salesforce	Fin	clockwise	cimulate	momentum
databricks	panther	antimatter	SiftD	
VOLARIS	sureview	accent	comprose	SYMPLICITY

SELECT SPONSORS WITH ACTIVE PORTFOLIO HOLDINGS

FIRM	RECENT SUBSIDIARY ACQUISITIONS			
ARES	bitcentral efficient media workflows	STAR MEDIA ENTERPRISES	Educational Vistas Serving All Students	WAP Sustainability Consulting
BARINGS	Endeavor4	JOPARI	MS2	
ADIA	tonkean	Forethought	IFS Softeon	FASTTRAK
COATUE	Clubspeed	Chamber Nation	KidKare by Minute Menu	Jazzware
Advent	Payoneer	bitlancer	gitar	CLUBESSENTIAL HOLDINGS

Source: Pitchbook Financial Data and Analytics
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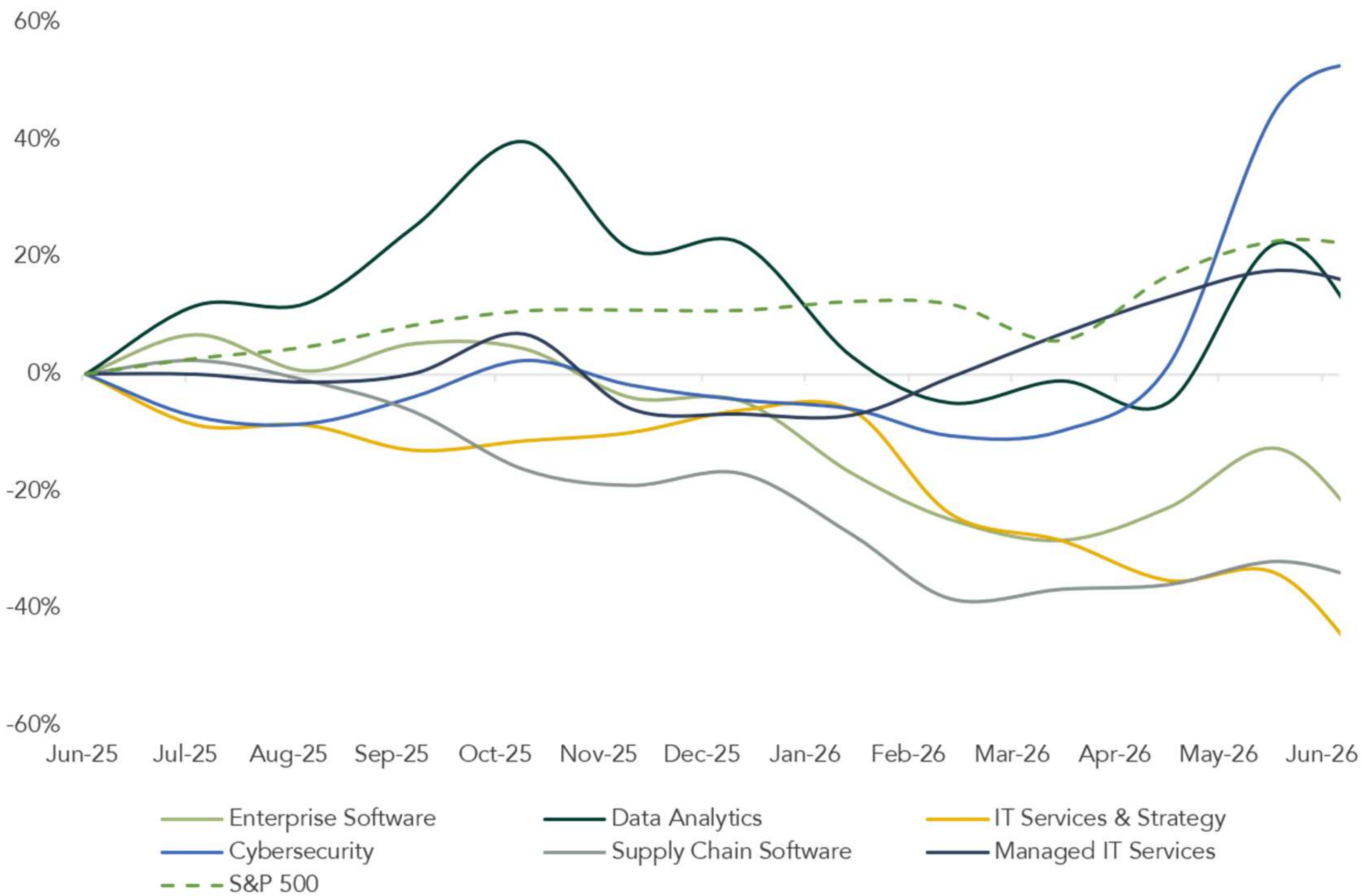
PUBLIC BASKET

SOFTWARE & IT SERVICES SEGMENTS (BROAD SOLUTIONS) VS. S&P 500

Segment Market Cap Performance – Trailing 12 Months



ENTERPRISE SOFTWARE

		Market Stats					Operating Stats		LTM Multiples		NTM Multiples	
Company Name	Symbol	Market Cap ($ in Mil)	Price ($)	LTM Change	YTD Change	% of 52 Week High	Est. Revenue Growth	EBITDA Margin	TEV/ Rev	TEV/ EBITDA	TEV/ NTM Revenue	TEV/ NTM EBITDA
Microsoft	MSFT	$ 2,770,955	$ 373.02	(24.2%)	(22.9%)	67.2%	20.7%	61.4%	NM	14.3x	7.2x	11.4x
Oracle	ORCL	422,133	146.55	(33.1%)	(24.8%)	42.4%	33.6%	48.5%	NM	16.9x	6.1x	10.9x
Salesforce	CRM	128,305	156.66	(42.4%)	(40.9%)	56.6%	10.2%	32.5%	3.7x	11.4x	3.4x	8.0x
Adobe	ADBE	81,495	205.02	(47.7%)	(41.4%)	52.2%	10.0%	39.2%	3.3x	8.4x	3.0x	6.3x
Intuit	INTU	71,393	261.00	(66.5%)	(60.6%)	32.1%	11.0%	32.3%	3.3x	10.3x	3.0x	6.9x
Workday	WDAY	30,234	122.42	(48.8%)	(43.0%)	49.0%	11.1%	14.7%	3.0x	NM	2.7x	8.1x
ZoomInfo Technologies	NAS: GTM	864	2.93	NM	(71.2%)	23.4%	(5.5%)	26.6%	1.8x	6.8x	1.9x	4.6x
Segment Average				(43.8%)	(43.5%)	46.1%	13.0%	36.5%	3.0x	11.3x	3.9x	8.0x
Segment Median				(45.0%)	(41.4%)	49.0%	11.0%	32.5%	3.3x	10.9x	3.0x	8.0x

Source: PitchBook Financial Data and Analytics

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PUBLIC BASKET (CONTINUED)

SUPPLY CHAIN SOFTWARE

		Market Stats					Operating Stats		LTM Multiples		NTM Multiples	
Company Name	Symbol	Market Cap ($ in Mil)	Price ($)	LTM Change	YTD Change	% of 52 Week High	Est. Revenue Growth	EBITDA Margin	TEV/ Rev	TEV/ EBITDA	TEV/ NTM Revenue	TEV/ NTM EBITDA
Manhattan Associates	MANH	$ 8,239	$ 139.25	(29.7%)	(19.7%)	56.3%	9.3%	27.0%	7.3x	NM	6.7x	NM
Descartes Systems Group	DSGX	5,923	69.24	(32.1%)	(21.0%)	63.5%	10.7%	42.5%	7.4x	17.3x	6.7x	14.3x
Kinaxis	KXS	2,927	107.14	(27.6%)	(15.2%)	69.1%	15.7%	21.1%	4.6x	21.6x	3.9x	14.9x
SPS Commerce	SPSC	2,099	57.17	(58.8%)	(35.9%)	39.8%	8.3%	23.8%	2.6x	10.8x	2.4x	7.0x
Segment Average				(37.1%)	(22.9%)	57.2%	11.0%	28.6%	5.5x	16.5x	4.9x	12.1x
Segment Median				(30.9%)	(20.3%)	59.9%	10.0%	25.4%	5.9x	17.3x	5.3x	14.3x

DATA ANALYTICS

		Market Stats					Operating Stats		LTM Multiples		NTM Multiples	
Company Name	Symbol	Market Cap ($ in Mil)	Price ($)	LTM Change	YTD Change	% of 52 Week High	Est. Revenue Growth	EBITDA Margin	TEV/ Rev	TEV/ EBITDA	TEV/ NTM Revenue	TEV/ NTM EBITDA
Palantir Technologies	PLTR	$ 279,694	$ 116.67	(10.7%)	(34.4%)	56.2%	80.1%	40.3%	NM	NM	NM	NM
Datadog	DDOG	92,678	260.36	96.8%	91.5%	93.4%	30.1%	1.0%	NM	NM	NM	NM
Snowflake	SNOW	88,210	254.50	NM	16.0%	89.3%	28.7%	NM	NM	NM	NM	NM
Elastic	ESTC	5,927	57.02	(31.9%)	(24.4%)	59.4%	14.6%	2.0%	3.0x	NM	2.6x	14.1x
Pegasystems	PEGA	5,008	29.97	(42.9%)	(49.8%)	44.0%	15.4%	12.3%	2.7x	NM	2.3x	8.6x
Teradata	TDC	3,261	34.65	49.7%	13.8%	82.9%	(1.2%)	39.6%	1.8x	4.5x	1.8x	6.6x
GlobalData	DATA	687	0.99	(50.4%)	(33.5%)	47.4%	7.1%	32.4%	2.1x	6.6x	2.0x	5.2x
Segment Average				1.8%	(3.0%)	67.5%	25.0%	21.2%	2.4x	5.5x	2.2x	8.6x
Segment Median				(21.3%)	(24.4%)	59.4%	15.4%	22.3%	2.4x	5.5x	2.2x	7.6x

IT SERVICES & STRATEGY

		Market Stats					Operating Stats		LTM Multiples		NTM Multiples	
Company Name	Symbol	Market Cap ($ in Mil)	Price ($)	LTM Change	YTD Change	% of 52 Week High	Est. Revenue Growth	EBITDA Margin	TEV/ Rev	TEV/ EBITDA	TEV/ NTM Revenue	TEV/ NTM EBITDA
Accenture	ACN	$ 76,150	$ 124.44	(58.9%)	(53.6%)	40.4%	3.8%	16.4%	1.0x	6.4x	1.0x	5.3x
Cognizant Technology Solutions	CTSH	18,319	38.73	(51.9%)	(53.3%)	44.5%	6.7%	18.5%	0.8x	4.5x	0.8x	4.2x
Leidos Holdings	LDOS	12,952	102.97	(36.0%)	(42.9%)	50.0%	7.6%	13.6%	1.1x	8.3x	1.0x	7.8x
CACI International	CACI	10,234	463.26	(4.2%)	(13.1%)	67.8%	16.4%	11.8%	1.7x	14.6x	1.5x	11.9x
Booz Allen	BAH	7,276	60.67	(43.5%)	(28.1%)	50.5%	2.8%	11.0%	1.0x	8.7x	0.9x	8.3x
EPAM Systems	EPAM	4,146	79.35	(55.7%)	(61.3%)	35.7%	5.9%	12.4%	0.6x	4.9x	0.6x	3.4x
DXC Technology	DXC	1,434	8.85	(44.4%)	(39.6%)	53.8%	(4.4%)	12.1%	0.3x	2.7x	0.3x	2.7x
The Hackett Group	HCKT	271	10.77	(57.6%)	(45.1%)	41.3%	(3.4%)	11.3%	1.2x	10.3x	1.2x	5.6x
Unisys	UIS	267	3.66	(20.3%)	32.6%	73.5%	(1.5%)	(6.6%)	0.3x	NM	0.3x	2.1x
Segment Average				(41.4%)	(33.8%)	50.8%	3.8%	11.2%	0.9x	7.5x	0.9x	5.7x
Segment Median				(44.4%)	(42.9%)	50.0%	3.8%	12.1%	1.0x	7.3x	0.9x	5.3x

Source: PitchBook Financial Data and Analytics

SOFTWARE & IT SERVICES REPORT

PUBLIC BASKET (CONTINUED)

CYBERSECURITY

Company Name	Symbol	Market Stats					Operating Stats		LTM Multiples		NTM Multiples	
		Market Cap ($ in Mil)	Price ($)	LTM Change	YTD Change	% of 52 Week High	Est. Revenue Growth	EBITDA Margin	TEV/ Rev	TEV/ EBITDA	TEV/ NTM Revenue	TEV/ NTM EBITDA
Cisco Systems	CSCO	$ 462,961	$ 117.46	70.0%	52.5%	90.1%	10.7%	28.3%	7.9x	27.8x	7.1x	18.8x
Palo Alto Networks	PANW	277,931	341.02	72.6%	85.1%	99.6%	24.5%	15.2%	NM	NM	NM	NM
CrowdStrike Holdings	CRWD	194,269	190.79	NM	62.8%	97.1%	22.8%	2.8%	NM	NM	NM	NM
Fortinet	FTNT	112,549	153.62	50.0%	93.5%	96.6%	15.4%	34.4%	15.4x	44.9x	13.4x	NM
Okta	OKTA	23,716	136.45	38.5%	57.8%	95.9%	9.2%	8.8%	7.2x	81.9x	6.6x	24.5x
Zscaler	ZS	22,825	141.15	(54.1%)	(37.2%)	41.9%	18.1%	0.3%	6.7x	NM	5.6x	20.2x
Check Point Software Technologies	CHKP	13,672	131.43	(40.6%)	(29.2%)	56.6%	5.1%	33.4%	4.7x	14.0x	4.4x	10.9x
Qualys	QLYS	4,842	137.49	(4.8%)	3.5%	88.4%	9.5%	35.3%	6.5x	18.3x	5.9x	13.2x
Varonis	VRNS	4,818	41.96	(16.1%)	27.9%	65.7%	21.4%	(22.1%)	6.9x	NM	5.7x	NM
Tenable	TENB	4,067	36.88	9.8%	56.7%	99.0%	8.8%	5.6%	4.0x	71.7x	3.7x	14.3x
Rapid7	RPD	541	8.10	(66.3%)	(46.7%)	31.3%	(2.4%)	6.9%	1.0x	14.0x	1.0x	5.7x
ITSEC Asia	CYBR	458	0.03	16.9%	(36.4%)	57.9%	118.4%	11.5%	16.0x	NM	7.3x	NM
Segment Average				6.9%	24.2%	76.7%	21.8%	13.4%	7.6x	38.9x	6.1x	15.4x
Segment Median				9.8%	40.2%	89.3%	13.1%	10.1%	6.8x	27.8x	5.8x	14.3x

MANAGED IT SERVICES

Company Name	Symbol	Market Stats					Operating Stats		LTM Multiples		NTM Multiples	
		Market Cap ($ in Mil)	Price ($)	LTM Change	YTD Change	% of 52 Week High	Est. Revenue Growth	EBITDA Margin	TEV/ Rev	TEV/ EBITDA	TEV/ NTM Revenue	TEV/ NTM EBITDA
Equinix	EQIX	$ 102,805	$ 1,042.39	31.1%	36.1%	92.4%	13.9%	43.3%	13.0x	NM	11.5x	22.3x
Cloudflare	NET	87,060	245.28	32.6%	24.4%	88.6%	37.2%	(0.5%)	NM	NM	NM	NM
Digital Realty	DLR	64,230	179.58	4.9%	16.1%	86.3%	16.5%	60.2%	13.2x	21.9x	11.3x	20.8x
Akamai Technologies	AKAM	17,186	118.21	48.5%	35.5%	71.4%	11.1%	28.9%	5.2x	17.9x	4.7x	11.8x
GoDaddy	GDDY	11,239	84.88	(52.4%)	(31.6%)	46.9%	7.3%	26.7%	2.8x	10.3x	2.6x	7.6x
Fastly	FSLY	2,873	18.36	163.0%	80.4%	52.7%	16.2%	(5.0%)	4.5x	NM	3.9x	23.6x
Wix	WIX	1,899	45.37	(71.8%)	(56.3%)	23.8%	15.8%	(5.8%)	0.7x	NM	0.6x	3.6x
Segment Average				22.3%	14.9%	66.0%	16.9%	21.1%	6.6x	16.7x	5.8x	15.0x
Segment Median				31.1%	24.4%	71.4%	15.8%	26.7%	4.8x	17.9x	4.3x	16.3x

Source: PitchBook Financial Data and Analytics

SOFTWARE & IT SERVICES REPORT

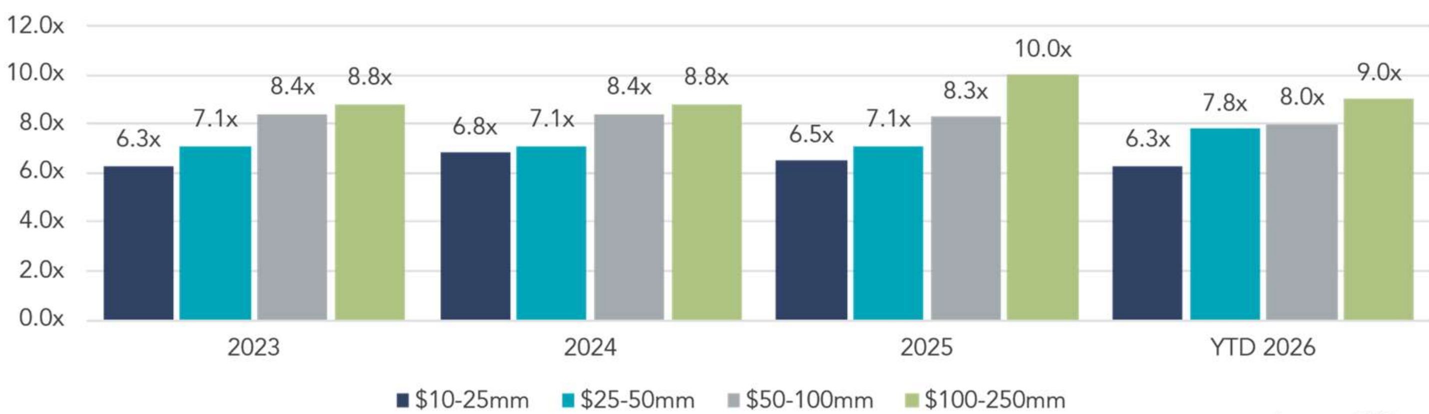
U.S. M&A ACTIVITY SNAPSHOT

OVERALL U.S. M&A ACTIVITY

Source: PitchBook Financial Data and Analytics

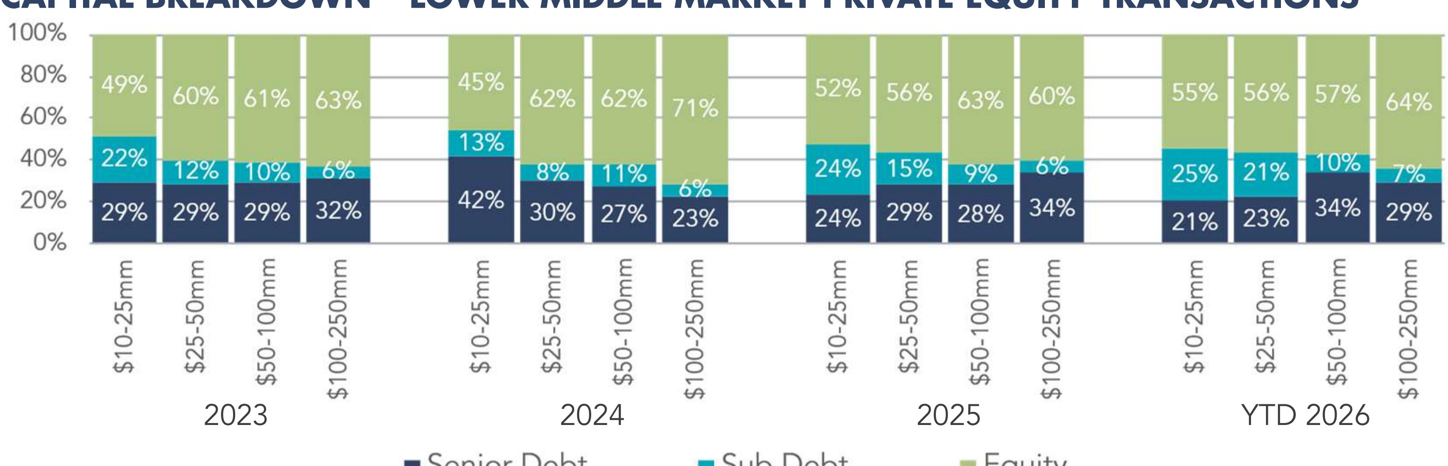
LOWER MIDDLE MARKET PRIVATE EQUITY TRANSACTION MULTIPLES

EBITDA Multiples By Transaction Size



Source: GF Data®

CAPITAL BREAKDOWN – LOWER MIDDLE MARKET PRIVATE EQUITY TRANSACTIONS



Note: The most current source of GF Data is as of May 2026.

Source: GF Data®

SOFTWARE & IT SERVICES REPORT

COMPREHENSIVE SOFTWARE & IT SERVICES EXPERTISE

Software and IT Service Industries are the driving forces that not only support modern society but help it to progress into the future. Let us guide you and your company through the Software & IT Services' complex and competitive landscape. We know the ins and outs of the M&A market, understand the underlying issues and pitfalls, and maintain professional relationships with industry leaders, all of which can help you maximize your opportunities and avoid roadblocks while you focus on running a successful business.

We serve owners in all technology segments, including:

- Enterprise Software
- Financial Technology
- Supply Chain Software
- Other SaaS
- Marketing Software
- Healthcare IT
- Data & Analytics
- Cybersecurity
- IT Services & Strategy
- Managed IT Services

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SELECT TRANSACTION EXPERIENCE

SDR has completed numerous transactions types throughout the Technology Industry, including:

SDR SERVICE OFFERINGS

SELL-SIDE ADVISORY

PRIVATE CAPITAL FORMATION

BUY-SIDE ADVISORY

EXIT PREPARATION

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